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Reg. No. : .....

Name : .....

SAINTS COLLEGE LIBRARY TRIVANDRUM

Second Semester B.Com. Degree Examination, August 2018
First Degree Programme Under CBCSS
Complementary Course – II : CO 1231
BUSINESS REGULATORY FRAMEWORK
(2013 Adm.)

Time : 3 Hours Max. Marks : 80

PART – I

Answer **all** questions. **Each** question carries **1** mark.

1. Define contingent contract.
2. What is meant by cross offer ?
3. What is a Waiver ?
4. Who is a mercantile agent ?
5. Explain Caveat emptor.
6. What is a prospective guarantee ?
7. What is a trade mark ?
8. Define consideration.
9. What are symbolic delivery ?
10. Explain the term general lien. **(10x1=10 Marks)**

PART – II

Short answer questions. Answer **any 8** questions. **Each** question carries **2** marks.

11. Make a classification of contract according to their creation.
12. What is communication and revocation of acceptance ?

P.T.O.

13. Who is a sub agent and substituted agent ?

14. What is meant by continuing guarantee ? Can such a guarantee be revoked ?

15. State the different kinds or types of bailment.

16. What are the penalties prescribed under Right to Information Act ?

17. What do you mean by agreement in restraint of trade ? Mention its exceptions to the general rule that contracts are void.

18. Define discharge of contract and state any three modes of discharge of contract.

19. What are the duties of pawnee under Indian Contract Act ?

20. Mention the duties of a principal in a Contract of Agency.

21. What are the essentials of a contingent contract ?

22. What is the effect of fraud ? **(8×2=16 Marks)**

PART – III

Short essay questions. Answer **any 6** questions. **Each** question carries **4** marks.

23. What are the different types of damages ?

24. How does bailment and pledge differ ?

25. When is an agent personality liable ?

26. Explain the salient features of the Consumer Protection Act, 1986.

27. Define offer. When does an offer come to an end ?

28. What is the role of Central/State Governments under Right to Information Act ?

29. What is quasi contract ? Explain the different kinds of quasi contract.

30. Distinguish between Coercion and Undue influence.

31. What is the nature of Surety's liability ? When is he discharged from liability ? **(6×4=24 Marks)**

PART – IV

Essay questions. Answer **any 2** questions. **Each** question carries **15** marks.

32. Discuss in brief various modes of Discharge of contract.

33. What is a contract of guarantee ? How does it differ from contract of indemnity ?

34. Discuss the consumer disputes redressal agencies and their functions under the Consumer Protection Act, 1986.

35. Write short note on **any three** :
    a) State Commission
    b) Agreement opposed to public policy
    c) Pledge by non-owners
    d) Rules regarding Minor's agreement
    e) Exceptions to Wager.

(2×15=30 Marks)